

SCHEDULE "B"

WHEREAS, the mortgagors desire to reserve the right to pay the balance due on the note securing this mortgage at any time so as to have the premises described herein released from the lien of this mortgage but the mortgagees are unwilling to accept the balance due on said note except payments to be made in accordance with the terms of said note; and

WHEREAS, the mortgagees are willing for the mortgagor to pay at any time after January 15, 1981, the full balance due on said note to a Trustee selected by mortgagees, provided, the Trustee use said funds to pay to the mortgagees the payments due under said note in accordance with its terms, in which event the mortgagees agree to release in full the subject property from the lien of this mortgage;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the parties do hereby agree as follows:

1. In the event the full balance due under the note which this mortgage secures is paid to the Trustee, the mortgagees agree to release said property from the lien of this mortgage, with the funds paid to the Trustee held as substitute collateral, invested in a federally insured savings and loan association in an account to be designated by the Trustee in his (her) discretion and disbursed to the mortgagees by the Trustee in payment of and in strict accordance with the obligatory payments due under the note which this mortgage secures, provided however, mortgagors remain liable to mortgagees under said note.

2. The Trustee is to invest said funds in an account selected by him (her) and to pay to the mortgagees or their successors and/or assigns, the said note in accordance with the terms from said funds. Said note provides for interest at 10% per annum, and in the event that the Trustee is unable to receive on said funds interest at 10% per annum, the interest rate due on the note secured by this mortgage shall be adjusted to the same rate received by the Trustee on the account.

3. The parties agree that the Trustee shall have no liability under this agreement except to hold the funds deposited by the mortgagors with it, and pay said note in accordance with the terms from said funds, said payments to be made to the mortgagees or on their order in writing to any other person, and to deliver any funds remaining after said note has been paid in full to the mortgagors.

4. The Trustee's fee is to be paid by the mortgagees and the Trustee is to be selected by the mortgagees.

RECORDED OCT 29 1980  
at 11:53 A.M.

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